

Helvetica Property Investors AG

MEDIA INFORMATION

Norwegian with Swiss roots buy the Mövenpick Hotel in Zurich-Regensdorf

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Zurich, 8 April 2010: Helvetica Property Investors AG has acquired the 4-star hotel in Zurich-Regensdorf for the Scandinavian real estate fund Swiss Real Estate Danmark ApS. The founder and Managing Partner of Helvetica Property Investors AG is Hans R. Holdener, a dual citizen of Norway/Switzerland. Co-investors are his father and his brother, both with close ties to the hotel industry.

With the purchase of the 4-star conference hotel in the centre of Zurich-Regensdorf from Clair AG, the Helvetica Property Group is adding another property at a selected location in the Zurich economic area to its portfolio. The sale is based on strategic considerations of the seller. The existing long-term lease agreement with Mövenpick Hotelbetriebs AG remains in place. The Mövenpick Hotel Zürich-Regensdorf will continue to operate in the same way as before.

The largest congress and event hall

The hotel is located in the same building complex as the Regensdorf shopping centre with over 50 specialist shops such as Coop, Migros, C&A, Vögele and Office World. It comprises 149 modern rooms divided into different categories, two restaurants with bar, various seminar rooms and the largest congress and event hall of all hotels in Zurich with a capacity of up to 1200 participants. For hotel guests there is a convenient connection to the adjacent Migros Fitness Park with free use of all facilities.

More than CHF 16 million has been invested in the hotel in the last two years. Today it offers a comprehensive range of seminar, catering and hotel facilities with attractive rooms, state-of-the-art technical equipment and an energy-efficient infrastructure.

Another successful transaction for Helvetica Property Group

Thanks to the excellent cooperation between the sellers and Helvetica Property Investors AG, the transaction was completed within only four weeks. The decisive factors in this result were the greatest possible transparency for an efficient and careful examination, uncomplicated teamwork between the relevant decision-makers and a well-established network of partners from the legal, tax and financing sectors.

To Norway with the bicycle

Hans R. Holdener, initiator of the Helvetica Property Group, grew up in Norway and Switzerland. With an experienced team of finance and real estate specialists, he manages several real estate companies and is aiming for an investment volume of CHF 1 billion with additional investment funds.

After an apprenticeship as a cook, Hans R. Holdener rode his bicycle from Switzerland to Oslo, where he completed various management training courses and built up several companies. Today he is mainly active in Switzerland as an investor in the real estate sector for his own companies and for institutional investment vehicles. His father emigrated from Oberiberg to Norway 55 years ago and made a name for himself as a cook and hotel specialist in Oslo. His brother graduated from the hotel management school in Lausanne and is now director of the Hotel Scandic Group in Oslo. Both are co-investors, they follow developments in Switzerland with great interest and are enthusiastic about the hotel industry in their home country.

Brief portrait of the Helvetica Property Group

Helvetica Property Investors AG, Zurich, is the fund advisor for Swiss Real Estate Danmark ApS, a real estate fund under Danish law that operates in Switzerland under the Helvetica Property brand with its own subsidiaries. The Swiss Real Estate Danmark ApS real estate fund invests exclusively in Swiss real estate according to clearly defined criteria. The focus is on the economic areas of Zurich, Basel, Bern, Geneva and Lausanne. The investors are made up of 2500 companies, private and institutional investors.

Brief portrait of the Mövenpick Group

Mövenpick is a multinational group of companies with Swiss roots. It is organised as a holding company with the four operationally independent divisions Mövenpick Hotels & Resorts, Marché International, Mövenpick Wine and Mövenpick Fine Foods. Mövenpick Hotels & Resorts, a hotel management company with over 12,000 employees, is represented by over 90 existing or under construction hotels in 26 countries in the core markets of Europe, the Middle East, Africa and Asia. The international hotel group is constantly expanding and plans to increase its portfolio to 100 hotels by 2010. With two types of hotel, business and conference hotels and holiday resorts, Mövenpick Hotels & Resorts has clearly positioned itself in the upscale segment. The hotel group stands for quality, reliability and care with a personal touch.

Brief portrait of Clair AG

Clair AG is a Swiss real estate company with a focus on sustainable investments in representative premium class real estate in a strategic location in downtown Zurich. It acquires and develops real estate, primarily commercial and private buildings from the 19th and 20th centuries, but also modern properties. Its portfolio reflects the historical development of Zurich's prestige properties, with the entrepreneurship of the Clair AG family of owners dating back to the construction period of some properties.